

- (d) adding the following new paragraphs after paragraph (i),
- "(j) prescribe the ethics and the extent of advertising performed by members;
 - (k) issue practising certificates to members; and
 - (l) determine what constitutes relevant practical experience referred to in Section 15."

6. Section 15 of the Principal Act is repealed and replaced by the following:

Amend-
ment of
Section 15
of Act 9
of 1977

"Membership as 15. In addition to the requirements of section an accountant 14(1) (a), an applicant shall:

- (a) before admission as a Chartered Accountant, satisfy the council that he has passed the Chartered Accountants examinations set by the Institute or the equivalent examinations as per schedule II of the Act, and has not less than 5 years relevant practical experience;
- (b) before admission as a Registered Accountant, satisfy the council that he has passed the Registered Accountants examinations set by the Institute or equivalent examinations and has not less than four years relevant practical experience;
- (c) before admission as a Licensed Accountant satisfy the Council that he has passed the Licensed Accountants Examinations set by the Institute or equivalent examinations and has not less than two years relevant practical experience."

7. Section 16 of the Principal Act is repealed.

Repeal of
Section 16
of Act 9 of
1977

8. Section 18 (g) of the Principal Act is repealed and replaced by the following:

Amend-
ment of
Section 18
of Act 9
of 1977

"(g) advertise by any means or in any manner as being engaged in practice as a chartered, registered or licensed accountant except in accordance with rules laid down by the Council."

9. Section 21 of the Principal Act is repealed and replaced by the following:

Amend-
ment of
Section 21
of Act 9
of 1977

"Functions of
Disciplinary
Committee

21. Where a case against a member has been referred to the disciplinary committee for action, the disciplinary committee shall, if it thinks fit, exercise in respect of such member, any disciplinary powers conferred upon it by the rules."

Amend-
ment of
Section 23
of Act 9
of 1977

10. Section 23 of the Principal Act is repealed and replaced by the following:

"Holding Out 23. No person shall, unless registered under the Act as,

- (a) a chartered accountant in practice, practise or hold himself out as a chartered accountant, auditor, tax consultant, tax advisor or any other like description;
- (b) a Registered Accountant in practice, practise or hold himself out as a Registered Accountant;
- (c) a licensed Accountant in practice, practise or hold himself out as a Licensed Accountant."